Economic analysis of oil and gas projects represents a very complex problem and involves huge amount of investments. This course covers the fundamental of upstream petroleum economics and PSC, comprehensive understanding of these two aspects is key for anyone working within the oil and gas companies. The participants will be updated on the development of international petroleum arrangement, worldwide petroleum fiscal systems for both conventional and unconventional oil and gas, booking reserves mechanism as well as the trends in upstream petroleum contracts. This course is designed to provide participants in-depth analysis and discussion on how to conduct economic analysis of upstream petroleum contracts.

During the course, the instructor will share the implications of current low oil price to global oil and gas projects as well as its impact to the future oil supply. The interactions of demand, supply, stock, futures market and geopolitics that may affect the oil price fluctuations will also be discussed.

This course covers extensive discussion on how to evaluate the economics of oil and gas field developments. The PSC economic modelling using Excel will be provided to ensure that the participants not only become familiar with the PSC economics but also their implications to the overall project economics both from Government and Contractors Perspectives.

**WHAT WILL YOU LEARN:**

**Day 1 - Overview of the Global Upstream Oil and Gas Industry**
- Development of International Petroleum Arrangement
- Worldwide Petroleum Fiscal System
- Comparing Fiscal Systems
- The Trends in Upstream Petroleum Contracts
- Basic Petroleum Finance and PSC Accounting
- Booking Reserves & Petroleum Contract
- Special Discussion: Surviving in Low Oil Price Environment

**Day 2 - Economic Analysis of Upstream Projects**
- Flow Chart for Analysing the Oil and Gas Projects Economics
- Economic and Commercial Aspects of Indonesian PSC
- Cost Recovery, FTP, DMO, Incentives Packages, Ring Fences, Block Basis vs. POD Basis, etc
- Special Topic: Real Cases Study in Economic Evaluation of Upstream Projects
- Discussions

**Day 3 – Economic Analysis of Oil and Gas Projects using Excel (Class Exercise)**
- The last day is dedicated to the application of the excel spreadsheet to run the economics of oil and gas projects. Starting from simple project to more complicated project economics.

**PARTICIPANTS ARE RECOMMENDED TO BRING LAPTOP**
Economic Analysis of Oil & Gas Projects
With special discussion on:
“Surviving in low oil price environment”
March 31 – April 2, 2015
Venue*: Novotel Hotel, Bandung

TARGETTED PARTICIPANTS:
- Corporate Planning Managers/Officers
- Commercial Managers/Officers
- Business Development & New Ventures Managers/Staffs
- Geoscience (Geologist ad Geophysicist)
- Petroleum Engineers
- Engineers (Project, Planning, Maintenance, Operation, Facility)
- Finance, Legal, Liaison and Support Officers
- Anybody who interest in improving their skills on Economic & Commercial Aspects of Plan of Development (POD)

REGISTRATION
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Contact: Deden, Abdul Rohim, Data dan Eka Rheni

Terms & Conditions:
1. A confirmation letter will be sent to you upon receiving your registration
2. Any cancellation must be in writing and received by 7(seven) working days prior to the course date, otherwise full fee will be chargeable to your account